

DRAFT

**THIRD TAXING DISTRICT
MARCH 21, 2005
REGULAR MEETING**

ATTENDANCE: David Brown, Chair; Stephen Feinstein; John Stoops (7:10 p.m.)

STAFF: George Leary, General Manager

OTHERS: Larry Dennin, Attorney

Mr. Brown called the meeting to order at 7:00 p.m.

PUBLIC COMMENT

There were no members of the public present.

APPROVAL OF MINUTES OF FEBRUARY 23, 2005 AND MARCH 7, 2005

- ** MR. FEINSTEIN MOVED TO TABLE THE MINUTES TO THE NEXT MEETING**
- ** MR. BROWN SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

GM REPORT

Mr. Leary reviewed his report. He reported that the legislature requires the Third Taxing District to set aside 3% to be spent on conservation. Mr. Brown said that home rule should prevail and that he will contact Senator Bob Duff about this.

Mr. Stoops arrived at 7:10 p.m.

- ** MR. FEINSTEIN MOVED TO ALLOW THE CHAIR TO ENCOURAGE THE BOARD MEMBERS OF CMEEC TO WRITE A UNIFIED LETTER OBJECTING TO THE LEGISLATION REQUIRING MUNICIPALITIES TO CONTRIBUTE TO A STAT FUND FOR CONSERVATION AND TO AUTHORIZE MR. BROWN, AS CHAIRMAN TO SIGN THE LETTER ON BEHALF OF THE THIRD TAXING DISTRICT**
- ** MR. BROWN SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

OPERATING REPORTS

Mr. Leary reviewed the financials.

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Mr. Stoops suggested setting criteria for large and small commercial sales.

In reviewing the report, Mr. Feinstein commended Mr. Leary and the crew, noting that the majority of outages were solved in less than one hour. He said that was outstanding.

2005 AUDIT ENGAGEMENT

- ** MR. FEINSTEIN MOVED TO ENGAGE HOPE & HERNANDEZ, P.C. PURSUANT TO THE ENGAGEMENT LETTER DATED FEBRUARY 23, 2005 IN ADDITION ADVANCE NOTICE IS REQUIRED FOR OTHER SPECIAL AUDITING, ACCOUNTING SERVICES OR CONSULTING SERVICES AT A RATE OF \$55.00 PER HOUR PLUS EXPENSES**
- ** MR. BROWN SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

CMEEC CONTRACT AMENDMENT

Mr. Leary will contact CMEEC and ask for a representative to come before the Commission for further explanation of this amendment.

STREET LIGHT FIXTURE PURCHASE

- ** MR. FEINSTEIN MOVED TO APPROVE THE PURCHASE AS OUTLINED IN A QUOTE FROM WESCO DISTRIBUTION, INC. DATED MARCH 7, 2005 FOR \$10,209.50**
- ** MR. BROWN SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

LINE CREW STAFFING

Mr. Leary discussed line crew staffing.

- ** MR. FEINSTEIN MOVED TO CONTINUE FUNDING THE UTILITY LINES AT THE CURRENT RATE OF PAY FOR THE CURRENT LEVEL OF STAFFING FOR AN ADDITIONAL NINE MONTHS**
- ** MR. BROWN SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

FINANCES

Mr. Leary gave a brief synopsis of the financials.

Rate Structure

The rate structure comparison chart was included in the packet.

Fuel Charge

- ** MR. FEINSTEIN MOVED TO SET THE FUEL CHARGE AT 22 MILLS**
- ** MR. BROWN SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

- ** MR. STOOPS MOVED TO RECOMMEND ENGAGING A PROFESSIONAL SERVICE FIRM THAT SPECIALIZES IN RATE STRUCTURE STUDIES TO HELP SET THE RATE**
- ** MOTION PASSED UNANIMOUSLY**

Long Range Financial Plan

The Commissioners discussed the Long Range Financial Plan of income and expenses through 2009.

Funds Structure

- ** MR. FEINSTEIN MOVED TO DESIGNATE THE FIRST ONE MILLION IN THE TRUST CO OF CONNECTICUT ACCOUNT TO BE RESERVED FOR CATASTROPHIC OCCURRENCES IN LIEU OF THE EXISTING RESERVATION, AND TO RESERVE THE REMAINING BALANCE IN THAT ACCOUNT INCLUDING ALL FUTURE DEPOSIT TO THE ACCOUNT AND EARNINGS IN THAT ACCOUNT FOR CAPITAL IMPROVEMENTS**
- ** MR. BROWN SECONDED**
- ** MOTION PASSED UNANIMOUSLY**
- ** MR. FEINSTEIN MOVED TO SEGREGATE WITHIN THE RESERVE ACCOUNT A CAPITAL REPLACEMENT OF FUND TO BE ESTABLISHED BY MONTHLY DEPOSITS FROM THE RESERVE ACCOUNT IN THE AMOUNT OF ONE TWELFTH OF 5% OF YEAR-END PLANT COST, AND THAT NORMAL CAPITAL EXPENSES BE CHARGED TO THIS ACCOUNT. YEAR –END ACCOUNT BALANCES IN THE CAPITAL REPLACEMENT ACCOUNT, IF ANY, SHALL BE CARRIED OVER TO THE NEXT YEAR.**
- ** MR. BROWN SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

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GENERATION OPPORTUNITIES

Mr. Leary sent a letter to Mayor Knopp requesting a meeting to discuss this item. Mr. Brown said that he spoke with Hal Alvord, Director of the Department of Public Works, who suggested putting a package together and he would give it to the Mayor.

PLAN OF WORK

Mr. Leary said that this item was in the package for information. He said that he has to spend more time training and supervising staff. Mr. Stoops asked Mr. Leary to make a list of projects that can be outsourced.

ADJOURNMENT

**** MR. FEINSTEIN MOVED TO ADJOURN**
**** MR. BROWN SECONDED**
**** MOTION PASSED UNANIMOUSLY**

The meeting was adjourned at 9:15 p.m.

Respectfully submitted,

Rosemarie Lombardi
Telesco Secretarial Services